

Allity Aged Care

Accommodation & Pricing Schedule

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Residents can choose from a selection of payment options in the form of a Refundable Accommodation Deposit (RAD), Daily Accommodation Payments (DAP) or a combination of both. Details on payment options are contained in the Fees and Charges schedule attached. Residents have the opportunity to decorate their chosen room or bed with personal furnishings similar to examples shown below.



Features:

Spacious room with private ensuite and built-in double wardrobe with Juliette balcony.
Size: 17m²

Payment Options	Amount	
Maximum RAD	450,000	
Maximum DAP	83.22/day	
Combination Payment	50% RAD	225,000
	50% DAP	41.61/day

Single Room Private - balcony



Features:

Spacious room with private ensuite and built-in double wardrobe.
Size: 17m²

Payment Options	Amount	
Maximum RAD	450,000	
Maximum DAP	83.22/day	
Combination Payment	50% RAD	225,000
	50% DAP	41.61/day

Single Room - Private



Features:

Spacious one-bedroom apartment with private ensuite, separate lounge room and kitchenette.
Size: 45m²

Payment Options	Amount	
Maximum RAD	550,000	
Maximum DAP	101.71/day	
Combination Payment	50% RAD	275,000
	50% DAP	50.86/day

Single Room - Apartment



Fees and Charges

The Commonwealth Government of Australia regulates the fees payable by a resident in an aged care facility. The fees are regularly indexed by the government and can be obtained on the Department of Social Service's website at:

- <http://www.health.gov.au/internet/main/publishing.nsf/Content/ageing-rescare-index.htm> or
- The My Aged Care information portal line: 1800 500 853.

Following is a guideline indicating the fees payable in aged care as at **1st January 2015**.

Terminology	Definition
STANDARD RESIDENT CONTRIBUTION	This is the general accommodation fee which is required to be paid by all residents and is linked to the Aged Pension. The Standard Resident Contribution is \$47.15 per day.
ACCOMMODATION CONTRIBUTION	A permanent resident with assets over \$45,500 will be asked to pay an accommodation contribution. When calculating the accommodation contribution, all residents must be left with a minimum of \$45,500 in assets.
Payment options for Accommodation Payments	
REFUNDABLE ACCOMMODATION DEPOSIT (RAD)	Applies when you intend to pay the total amount of the accommodation payment. The RAD is payable at the time of entry. Daily payments must be paid from the date of entry until RAD is paid and must be paid not later than 6 months after the date of entry. Refundable Accommodation Deposit Refund This refers to the agreed accommodation payment less any service fees (if applicable) refunded to the resident with 14 days of departure or when a certified copy of the grant of probate has been received by Allity. The accommodation contribution is guaranteed by the Department of Social Services as per the Aged Care Act, 1997 (Commonwealth).
DAILY ACCOMMODATION PAYMENT (DAP)	Applies when you do not intend to pay the RAD as a lump sum. Interest is charged on the the balance of any amount that has been outstanding for greater than 1 month. Interest Rate The interest rate is set by the Department of Social Services at the date of entry and is currently 6.75% . Interest will be charged on any monies due but not paid by the due date.
COMBINATION of RAD and DAP	Applies when you intend to pay an amount as a RAD and an amount as a DAP based on the agreed accommodation payment.
DEDUCTION FROM RAD	If you pay a RAD we must at your request, deduct DAPs from that amount; and may require you to maintain the agreed Accommodation Payment if the RAD is reduced. The amount of your DAP will increase if your RAD is reduced in accordance with the Method of Calculation.

SUPPORTED RESIDENTS: Payment options for Accommodation Contributions

VARIABILITY	The amount of the Accommodation Contribution you must pay will vary from time to time depending on the Accommodation Supplement applicable to the Home; and your Means Tested Amount.
A. FULLY SUPPORTED RESIDENTS	Residents with assets below the minimum permissible asset amount will <u>not</u> be required to pay an accommodation contribution. This amount is currently set at \$45,500. The standard resident contribution, as earlier stated, will be payable by the resident. It is important that you have submitted a 'Request for Asset Assessment' to Centrelink and received confirmation from Centrelink of your supported status prior to admission.
B. PARTIALLY SUPPORTED RESIDENTS	For residents with assets over \$45,500 and up to \$155,823.20 there will be an accommodation contribution payable. The amount of the accommodation contribution will be determined by the asset assessment by Centrelink. The standard resident contribution will also be payable by the resident. A means tested fee may also apply dependent on your total assessable assets and income. The following payment options for accommodation contributions apply:
REFUNDABLE ACCOMMODATION CONTRIBUTION (RAC)	Applies when you intend to pay the total amount of the accommodation contribution as per asset assessment. The RAC is payable at time of entry. Refundable Accommodation Contribution Refund This refers to the agreed accommodation contribution less any service fees (if applicable) refunded to the resident with 14 days of departure or when a certified copy of the grant of probate has been received by Allity. The accommodation contribution is guaranteed by the Department of Social Services as per the Aged Care Act, 1997 (Commonwealth).
DAILY ACCOMMODATION CONTRIBUTION (DAC)	Applies when you do not intend to pay the RAC as a lump sum. Interest Rate The interest rate is set by the Department of Social Services at the date of entry and is currently 6.75% . Interest will be charged on the unpaid portion of the accommodation contribution from date of entry.
COMBINATION of RAC and DAC	Applies when you intend to pay an amount as a RAC and an amount as a DAC based on the accommodation contribution as per asset assessment. The interest amount is calculated on a daily rate and paid monthly via direct debit.
DEDUCTION FROM RAC	If you pay a RAC we must at your request, deduct DACs from that amount; and may require you to maintain the agreed Accommodation Payment if the RAC is reduced. The amount of your DAC will increase if your RAC is reduced in accordance with the Method of Calculation.

MEANS TESTED FEE

From 1st July 2014, the Commonwealth Government via Centrelink, will be assessing the assets and income of all permanent residents entering a Commonwealth funded residential aged care home.

Every resident will be assessed for income and assets upon admission to evaluate their capacity to financially contribute further towards residential aged care.

The Means Tested fee is a daily fee, which is capped at \$25,349.21 per resident per year. It has a lifetime cap of \$60,838.12 per resident. We strongly advise you to see an independent Financial Adviser with experience in Aged Care, who will be able to answer your financial questions based on your individual situation.

The Department of Social Services notifies the resident/representative and the aged care provider of the maximum daily fees payable. The means tested fee is from day of admission. **This fee is not retained by Allity Pty Ltd.**

If the Means Tested fee has not been calculated upon day of entry, the fees will default to the maximum rate until a determination has been made by Centrelink.

EXTRA SERVICE FEES

Some homes offer a higher standard of accommodation including additional hospitality services. These homes are approved by the Department of Social Services as Extra Service facilities and attract an additional daily fee, which is capped from date of admission.

METHOD OF FEE COLLECTION

All Allity aged care homes collect fees and charges as applicable to each resident on a monthly basis *in advance*. Fees are collected by direct debit, and the resident is requested to complete a Direct Debit form before admission to the home.

Please note that the first direct debit for the resident fees will include fees payable up until the date of the first direct debit *plus* the month in advance. For those residents who have an unpaid Accommodation Contribution amount, this will include an interest component.

For further information, please contact the manager at the Allity home of your choice